



GVS S.p.A.

Registered office in Zola Predosa (BO), Via Roma, 50
Share Capital euro 1,750,000.00 fully paid-up
Bologna Register of Companies and tax code 03636630372 and VAT number 00644831208 Economic and Administrative Index (REA) BO-305386

ORDINARY SHAREHOLDERS' MEETING HELD ON 27^H APRIL 2021

**Summary account of the votes
on the items of the agenda pursuant Article 125-*quater*, paragraph 2, of the Legislative Decree 58/1998**

Item 1 of the agenda

1. Financial statements for the year ended 31 December 2020 and proposal relating to the allocation of the annual profit for FY 2020:

a. Approval of the financial statements for the year ended at December 2020 Report of the Board of Directors on Operations, the Report of the Board of Auditors and the Report of the Independent Auditors. Presentation of the Consolidated Financial Statements as at 31 December 2020. Submission of the Consolidated Non-Financial Statement prepared pursuant to Legislative Decree no. 254/2016.

Shares present at the meeting when the vote was opened no. 163,191,970 equal to 93.253% of the no. 175,000,000 shares representing the share capital, corresponding to no. 268,191,970 voting rights equal to 95.783% of the no. 280,000,000 total voting rights.

The voting result was the following:

Vote result

	No. Voting Rights	%
Votes for	268,120,866	99.973%
Votes Against	0	0.000%
Abstentions	71,104	0.027%
Non-voters	0	0.000%
Total Voting Rights	268,191,970	100.000%



b. Resolution regarding to the allocation of the annual profit for FY 2020.

Shares present at the meeting when the vote was opened no. 163,191,970 equal to 93.253% of the no. 175,000,000 shares representing the share capital, corresponding to no. 268,191,970 voting rights equal to 95.783% of the no. 280,000,000 total voting rights.

The voting result was the following:

Vote result

	No. Voting Rights	%
Votes for	268,191,970	100.000%
Votes Against	0	0.000%
Abstentions	0	0.000%
Non-voters	0	0.000%
Total Voting Rights	268,191,970	100.000%

Item 2 of the agenda

Report on remuneration policy and compensation paid pursuant to Article 123-ter of Legislative Decree no. 58 of 24 February 1998 and Article 84-ter of CONSOB Regulation no. 11971/1999:

a. binding resolution on the first section on the Remuneration Policy prepared in accordance with Art. 123-ter, paragraph 3, of Legislative Decree no. 58 of 24 February 1998

Shares present at the meeting when the vote was opened no. 163,191,970 equal to 93.253% of the no. 175,000,000 shares representing the share capital, corresponding to no. 268,191,970 voting rights equal to 95.783% of the no. 280,000,000 total voting rights.

The voting result was the following:

Vote result

	No. Voting Rights	%
Votes for	236,159,485	88.056%
Votes Against	32,032,485	11.944%
Abstentions	0	0.000%
Non-voters	0	0.000%
Total Voting Rights	268,191,970	100.000%



b. non-binding resolution on the second section on compensation paid prepared pursuant to Art. 123-ter, paragraph 4, of Legislative Decree no. 58 of 24 February 1998

Shares present at the meeting when the vote was opened no. 163,191,970 equal to 93.253% of the no. 175,000,000 shares representing the share capital, corresponding to no. 268,191,970 voting rights equal to 95.783% of the no. 280,000,000 total voting rights.

The voting result was the following:

Vote result

	No. Voting Rights	%
Votes for	234,915,565	87.592%
Votes Against	33,276,405	12.408%
Abstentions	0	0.000%
Non-voters	0	0.000%
Total Voting Rights	268,191,970	100.000%

Item 3 of the agenda

3. Authorization for the purchase and disposal of treasure shares pursuant to Articles 2357, 2357-ter of the Italian Civil Code, Article 132 of Legislative Decree no. 58 of 24 February 1998 and Article 144-bis of the Consob Regulation Adopted by resolution no. 11971 of May 1999; related and consequent resolutions.

Shares present at the meeting when the vote was opened no. 163,191,970 equal to 93.253% of the no. 175,000,000 shares representing the share capital, corresponding to no. 268,191,970 voting rights equal to 95.783% of the no. 280,000,000 total voting rights.

The voting result was the following:

Vote result

	No. Voting Rights	%
Votes for	255,693,769	95.340%
Votes Against	12,498,201	4.660%
Abstentions	0	0.000%
Non-voters	0	0.000%
Total Voting Rights	268,191,970	100.000%



Item 4 of the agenda

4. Proposed adjustment to the remuneration of the Board of Auditors. Relative and consequent resolutions.

Shares present at the meeting when the vote was opened no. 163,191,970 equal to 93.253% of the no. 175,000,000 shares representing the share capital, corresponding to no. 268,191,970 voting rights equal to 95.783% of the no. 280,000,000 total voting rights.

The voting result was the following:

Vote result

	No. Voting Rights	%
Votes for	268,191,970	100.000%
Votes Against	0	0.000%
Abstentions	0	0.000%
Non-voters	0	0.000%
Total Voting Rights	268,191,970	100.000%